



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402, Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web : www.southerninfosys.com

SIL/L&S/2021-22

Date: 14.02.2022

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers,
Dalal Street
Mumbai- 400001
BSE Code: 540174

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range,
Kolkata - 700001
CSE Code: 14326

Subject: Outcome of Board Meeting held on February 14TH, 2022

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with Schedule III to the SEBI Regulations, we inform you that board of directors of the Company, at their meeting held on Monday, 14th February, 2022 at 04.00 P.M. at its registered office, inter-alia, has considered and approved the following:

1. Standalone and Consolidated Un-audited Financial Results as per Indian Accounting Standards (IND AS) for the quarter and nine months ended 31st December, 2021.
2. Noting of the limited review report of the Statutory Auditors on Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2021.
3. Took note the appointment of Ms. Shivani (M.No. 65810) as Company Secretary and Compliance Officer of the company effective from 24th January 2022.

Kindly take the above on your record and oblige.

Thanking You,
Yours Faithfully

For Southern Infosys Limited

(Siddharth Sharma)
Whole Time Director

V SAHAI TRIPATHI & CO

CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,

+91-11-23324045

E-Mail : vst@sahaitripathi.com

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited consolidated financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the quarter and nine months ended December 31, 2021, ("The Parent") and its share of the Net profit/loss after tax and total comprehensive income/loss of its associate for quarter and nine months ended December 31, 2021.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with **IND AS** and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of *Regulation 33 of the Listing Regulations, 2015* including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes the result of Associate Disha Capital Services Limited. The Unaudited Consolidated Financial results also include the Group's share of profit after tax of Rs. 1.74 Lakhs and total Comprehensive income of Rs. 1.74 lakhs for the nine months ended December 31, 2021. As considered in the unaudited consolidated financial result, in respect of one associate, based on the quarterly and nine months ended December 31, 2021 financial statements/ financial information/ financial result which have not been reviewed/ audited by their auditors. According to the information and explanation given to us by the management, these financial information/ financial results are not material to the group. Our Conclusion on the statement is not modified in respect of the above matter.



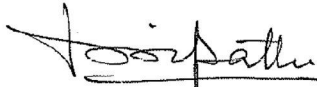
ANNEXURE 'A'
NOTES TO LIMITED REVIEW REPORT

1. OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31ST MARCH, 2021 WHICH NEED TO BE READ WITH THIS REPORT

- a. The company is required to make provision for gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following Accrual basis and conducting the valuation by following Independent Actuarial valuation as at the Balance Sheet Date by using the Project Unit cost Method as mandated by IND AS-19 on Employees' cost prescribed in the Companies (Accounting Standards) Rules 2016. The company has not made any provision of Gratuity and the said non provision is in contravention of IND-AS 19. The net profits for the year, current assets, cumulative net profit are overstated to that extent.
- b. TCS has to be collected on sale of goods by seller as per Section 206C (1H) applicable from 1st October 2020 vide notification no. 54/2020 dated 24th July 2020. The Company has not complied with the provisions of this section during the current financial year. This may result in levy of penalties under relevant sections of Income Tax Act, however, the impact of the same cannot be quantified.

For V Sahai Tripathi & Co.
Chartered Accountants

Firm's Registration Number: 000262N



(Vishwas Tripathi)
Partner

Membership No. 086897

Place: New Delhi

Dated: 14th February 2022

22086897ACCZRB6053



SOUTHERN INFOYS LIMITED

CIN L67120DL1994PLC059994

402-A, Arunachal building, 19, Barakhamba Road, New Delhi-110001, Email: southerninfoys@gmail.com, Web: www.southerninfoys.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

S. No.	Particulars	Quarter ended			Year to date		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from Operations	406.81	281.21	221.54	1,246.73	1,005.62	1,576.91
II	Other Income	8.52	3.38	2.39	15.33	33.59	36.58
III	Total Revenue (I + II)	415.33	284.59	223.93	1,262.06	1,039.21	1,613.49
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock in trade	367.46	241.22	212.48	1,175.92	988.24	1,528.63
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	23.57	-	-	-	-
	Employee Benefits Expense	7.33	7.71	5.35	20.43	20.24	26.92
	Finance Costs	0.18	0.02	0.47	0.21	0.93	1.07
	Depreciation and Amortization Expense	2.00	1.55	1.44	5.00	1.55	2.93
	Other Expenses	33.90	8.40	9.56	52.78	17.26	42.89
	Total Expenses (IV)	410.87	282.47	229.30	1,254.34	1,028.22	1,602.44
V	Profit before exceptional items and tax (III - IV)	4.46	2.12	(5.37)	7.72	10.99	11.05
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	4.46	2.12	(5.37)	7.72	10.99	11.05
VIII	Tax expense:						
	(1) Current tax	0.93	0.30	(0.40)	1.44	2.92	2.42
	(2) Deferred tax	(0.91)	1.36	(0.90)	0.52	0.55	1.16
	(3) Previous Year Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	4.44	0.46	(4.07)	5.76	7.52	7.47
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	4.44	0.46	(4.07)	5.76	7.52	7.47
XIV	Share in profits of associates	1.48	0.94	(0.89)	1.74	0.99	-0.05
XV	Profit/ (Loss) for the period (XIII+XIV)	5.92	1.40	(4.96)	7.50	8.51	7.42
XVI	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XVIII	Total Comprehensive Income for the period (XIII + XIV)	5.92	1.40	(4.96)	7.50	8.51	7.42
	Earning per Equity Share (For continuing operations)						
	- Basic	0.11	0.03	(0.26)	0.14	0.17	0.15
	- Diluted	0.11	0.03	(0.26)	0.14	0.17	0.15
XIX	Earning per Equity Share (For discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
XX	Earning per Equity Share (For discontinued and continuing operations)						
	- Basic	0.11	0.03	(0.26)	0.14	0.17	0.15
	- Diluted	0.11	0.03	(0.26)	0.14	0.17	0.15

1) The above unaudited consolidated Financial Results for the quarter and nine months ended on 31.12.2021 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14.02.2022.

2) The Statutory Auditors have carried out limited review of the above unaudited consolidated financial results for the quarter and nine months ended on 31.12.2021.

3) These financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India.

4) The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current period/year classification.

5) The company is engaged in a single line of segment, i.e. the Trading of "IT hardware & software and related services".

For Southern Infoys Limited

Siddharth Sharma
Whole Time Director
DIN: 07401382

Date: 14.02.2022
Place: New Delhi



LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the quarter and nine months ended December 31, 2021, which are included in the accompanying 'Statement of unaudited financial results for the quarter and nine months ended December 31, 2021' together with the notes thereon (the "Statement"). The statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with **IND AS** and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

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For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number: 000262N



(Vishwas Tripathi)
Partner
Membership No. 086897
Place: New Delhi
Dated: 14th February, 2022
22086897ACCXFE2182

SOUTHERN INFOSYS LIMITED

CIN L67120DL1994PLC059994

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	Employee Benefits Expense	7.33	7.71	5.35	20.43	20.24	26.92
	Finance Costs	0.18	0.02	0.47	0.21	0.93	1.08
	Depreciation and Amortization Expense	2.00	1.55	1.44	5.00	1.55	2.93
	Other Expenses	33.90	8.40	9.56	52.78	17.26	42.89
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XI	Tax Expense of discontinued operations	-	-	-	-	-	-
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	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV)	4.44	0.46	(4.07)	5.76	7.52	7.47
XVI	Earning per Equity Share (For continuing operations)						
	- Basic	0.08	0.01	(0.08)	0.11	0.15	0.15
	- Diluted	0.08	0.01	(0.08)	0.11	0.15	0.15
XVII	Earning per Equity Share (For discontinuing operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
XVIII	Earning per Equity Share (For discontinuing and continuing operations)						
	- Basic	0.08	0.01	(0.08)	0.11	0.15	0.15
	- Diluted	0.08	0.01	(0.08)	0.11	0.15	0.15

1) The above unaudited Financial Results for the quarter and nine months ended on 31.12.2021 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14.02.2022.

2) The Statutory Auditors have carried out limited review of the above financial results for the quarter and nine months ended on 31.12.2021.

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5) The company is engaged in a single line of segment, i.e. the Trading of "IT hardware & software and related services".

For Southern Infosys Limited

Siddhant Sharma
Whole Time Director
DIN: 07401382

Date: 14.02.2022
Place: New Delhi

